

**Okinawa Institute of Science and Technology Promotion Corporation**

**Financial Statements**  
Year ended March 2010

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**Okinawa Institute of Science and Technology Promotion Corporation**  
**Balance Sheet**  
**March 31, 2010**

(Unit: Yen)

Assets			
I Current assets			
Cash and cash equivalents		2,536,843,531	
Accounts receivable		9,323,311,595	
Accrued revenue		822,390	
Prepaid expenses		<u>255,776</u>	
Total current assets			11,861,233,292
II Noncurrent assets			
1 Property, plant, and equipment			
Buildings	20,413,331,834		
Accumulated depreciation	<u>△ 381,385,049</u>	20,031,946,785	
Structures	5,110,420,076		
Accumulated depreciation	<u>△ 555,883,271</u>	4,554,536,805	
Machinery	502,232,435		
Accumulated depreciation	<u>△ 432,441,772</u>	69,790,663	
Vehicle and transportation equipment	16,406,134		
Accumulated depreciation	<u>△ 3,526,873</u>	12,879,261	
Equipment	5,516,726,219		
Accumulated depreciation	<u>△ 2,923,565,181</u>	2,593,161,038	
Land			2,130,243,933
Construction in progress			<u>1,190,915,701</u>
Total Property, plant, and equipment		30,583,474,186	
2 Intangible assets net of amortization			
Software		5,655,111	
Patents		301,587	
Patents in the process of filing		4,879,832	
Other intangible assets		<u>11,447,212</u>	
Total intangible assets, net		22,283,742	
3 Investments and other assets			
Security deposit		<u>4,051,300</u>	
Total investments and other assets		4,051,300	
Total noncurrent assets			<u>30,609,809,228</u>
Total assets			<u>42,471,042,520</u>
Liabilities			
I Current liabilities			
Deposits received-subsidy for operation		913,308,029	
Deposits received-subsidy for facility		142,506,000	
Accounts payable		10,622,832,531	
Accrued expenses		28,258,922	
Corporate tax payable		120,000	
Deposits received-others		<u>65,677,657</u>	
Total current liabilities			11,772,703,139
II Noncurrent liabilities			
Encumbrance for assets			
Encumbrance for assets-subsidy for operation	3,218,714,790		
Encumbrance for assets-subsidy for equipment	166,128,294		
Encumbrance for assets-donation	4,905,008		
Encumbrance for assets-donated by national government	70,052,814		
Encumbrance for construction in progress-subsidy for operation	142,401,800		
Encumbrance for construction in progress-subsidy for facility	1,048,513,903		
Encumbrance for patent-subsidy for operation	<u>4,027,467</u>	4,654,744,076	
Total noncurrent liabilities			<u>4,654,744,076</u>
Total liabilities			16,427,447,215
Equity			
I Capital			
Contribution from national government		527,467,000	
Contribution from local government		<u>830,000,000</u>	
Total capital			1,357,467,000
II Additional paid-in capital			
Additional paid-in capital		24,769,177,320	
Accumulated depreciation-directly deducted from equity △)		<u>△ 179,204,506</u>	
Total additional paid-in capital			24,589,972,814
III Retained earnings			
Reserve fund		0	
Accumulated net income		<u>96,155,491</u>	
(Net income for FY 2009		96,155,491 )	
Total retained earnings			96,155,491
Total equity			<u>26,043,595,305</u>
Total liabilities and equity			<u>42,471,042,520</u>

**Okinawa Institute of Science and Technology Promotion Corporation**  
**Profit and Loss Statements**  
**For the year ended March 31, 2010**

(Unit: Yen)

Ordinary expenses			
Research expenses			
Personnel costs		1,272,440,747	
Other expenses			
Research supplies	715,160,779		
Utilities	153,659,936		
Travel and transportation	150,255,459		
Rent	126,432,989		
Workshops	110,173,384		
Outsource-research	88,244,480		
Outsource-operation	117,539,069		
Repair and maintenance	142,785,506		
Service and advisory	162,158,621		
Depreciation	1,075,933,761		
Others	55,231,630	<u>2,897,575,614</u>	4,170,016,361
General and administrative expenses			
Personnel costs		294,043,823	
Other expenses			
Office supplies	34,354,890		
Travel and transportation	74,279,649		
Rent	17,131,302		
Honorariums	78,320,503		
Outsource-operation	54,735,642		
Repair and maintenance	16,207,492		
Service and advisory	123,938,120		
Depreciation	23,169,964		
Others	49,116,626	<u>471,254,188</u>	765,298,011
Financial expenses			
Other financial expenses		40,117	<u>40,117</u>
Ordinary expenses total			4,935,354,489
Ordinary revenues			
Subsidy for operation		3,753,719,027	
Sponsored research		35,656,898	
Donations		2,216,627	
Subsidy for facility		125,108,246	
Subsidy for equipment		697,266	
Reversal of encumbrance for assets-subsidy for operation		1,055,156,402	
Reversal of encumbrance for assets-subsidy for equipment		3,174,440	
Reversal of encumbrance for assets-donation		4,086,250	
Reversal of encumbrance for assets-donated by national government		37,395,825	
Reversal of encumbrance for construction in progress-subsidy for operation		2,005,291	
Financial revenue			
Interest		768	
Other financial revenue		4,541	5,309
Miscellaneous		12,288,399	
Ordinary revenues total			<u>5,031,509,980</u>
Net ordinary income/(loss)			96,155,491
Extraordinary loss			
Loss on disposal of fixed assets		<u>39,209,115</u>	<u>39,209,115</u>
Extraordinary gain			
Gain on disposal of fixed assets-subsidy for operation		35,757,512	
Gain on disposal of fixed assets-donated by national government		<u>3,451,603</u>	<u>39,209,115</u>
Net income			<u>96,155,491</u>
Gross profit/(loss)			<u>96,155,491</u>

## Statements of Cash Flows

### For the year ended March 31, 2010

(Unit: Yen)

I Cash flows from operating activities		
Payments to employees for research activities	△ 1,262,345,306	
Payments for research expenses, other than payments to employees	△ 1,485,214,681	
Payments to employees for administrative activities	△ 300,998,224	
Payments for operating expenses, other than payments to employees	△ 514,092,482	
Funds received from government - subsidy for operation	5,717,985,000	
Funds received from outside parties - sponsored research	29,317,536	
Others, net	50,898,169	
Subtotal	2,235,550,012	
Received interest and dividends	768	
Return to national government	△ 348,171,660	
Payments of corporate tax	△ 120,000	
Net cash provided by operating activities	1,887,259,120	
II Cash flows from investing activities		
Purchase of property, plant, and equipment	△ 7,436,716,774	
Purchase of intangible assets	△ 11,410,224	
Funds received from government - subsidy for facility	6,661,852,736	
Payments for other investing activities	△ 504,273	
Funds received from other investing activities	991,000	
Net cash used in investing activities	△ 785,787,535	
III Cash flows from financing activities		
Funds received from other financing activities	4,541	
Payments for other financing activities	△ 489	
Net cash provided by financing activities	4,052	
IV Net cash increase/(decrease) in cash and cash equivalents	1,101,475,637	
V Cash and cash equivalents at beginning of year	1,435,367,894	
VI Cash and cash equivalents at end of year	2,536,843,531	

**Profit Appropriation Statements**  
**March 31, 2010**

(Unit: Yen)

I Unappropriated retained earnings			96,155,491
Gross profit/loss	96,155,491		
II Profit appropriation			
Reserve fund	96,155,491		
Amount approved by Competent Minister	<u>0</u>	<u>96,155,491</u>	
In accordance with the Act on General Rules for IAI, Article44-3			

## Statements of Administrative Service Costs For the year ended March 31, 2010

(Unit: Yen)

I Ordinary expenses		
(1) Ordinary expenses stated on Profit and Loss Statements		
Research expenses	4,170,016,361	
General and administrative expenses	765,298,011	
Financial expenses	40,117	4,935,354,489
(2) (Less) Revenue from outside parties		
Sponsored research	△ 35,656,898	
Donations	△ 2,216,627	
Reversal of encumbrance for assets-donation	△ 4,086,250	
Financial revenue	△ 5,309	
Miscellaneous	△ 8,417,674	△ 50,382,758
Total ordinary expenses		4,884,971,731
II Depreciation-directly deducted from equity		114,946,933
III Estimated allowance for bonuses		3,323,775
IV Estimated allowance for retirement benefits		13,812,100
V Opportunity costs		
Opportunity costs of national/local government	269,964,434	269,964,434
VI (Less) Corporate tax and return to national government		△ 120,000
VII Administrative service costs		<u>5,286,898,973</u>

# Notes to financial statements

## I. Important accounting policy

### 1. Revenue recognition for subsidy for operation

Operational expenses for research activities and preparation of the graduate university are recognized on an achievement basis, and operational expenses for general and administrative operations are on a periodic basis.

### 2. Depreciation

#### (1) Property, plant, and equipment

Depreciation is recognized on the straight-line method over the expected useful lives of the assets as follows:

Buildings	5-47 years
Structures	3-75 years
Machinery	3-17 years
Vehicle and transportation equipment	6 years
Equipment	2-20 years

In accordance with IAI Accounting standards, Article 87, depreciation on specified assets is directly deducted from equity stated as "Accumulated depreciation-directly deducted from equity."

#### (2) Intangible Assets

Depreciation is calculated on the straight-line method.

Useful life of software for in-house use is amortized over two to five years.

### 3. Allowance for retirement benefits

Allowance for retirement benefits for employees is not accrued since they are covered by the subsidy for operation.

Estimated allowance for retirement benefits stated on the statement of administrative service costs indicates the increase in retirement benefits that was calculated in accordance with IAI Accounting standards, Article38.

### 4. Foreign currency transactions

Foreign currency transactions are converted to yen at the spot exchange rate as of the closing date, and the translation difference is recorded in profit and loss.

### 5. Opportunity costs on the statements of administrative service costs

Opportunity costs of the national/local government are calculated at the percentage of 1.395% which refers to the interest rate for 10-year government bonds as of the end of March 2010.

### 6. Leases

Lease transactions in excess of 3 million yen are recorded as finance leases.

Lease transactions less than 3 million yen are calculated as operating leases.

### 7. Consumption tax

The tax-included method is adopted for consumption tax accounting.



## II. Balance sheet

Estimated retirement benefits to be covered by the subsidy for operation	38,227,500 yen
Estimated bonuses to be covered by the subsidy for operation	17,826,647 yen

## III. Statements of cash flows

Closing balance of cash and cash equivalents

Cash and cash equivalents	2,536,843,531 yen
Closing balance	2,536,843,531 yen

## IV. Statements of administrative service costs

Estimated allowance for retirement benefits includes 712,700 yen concerning loaned employees from the government and other organizations.

## V. Significant liabilities

N/A

## (Supplementary information)

From FY 2009, the corporation has adopted accounting standards referring to the "Revision of IAI Accounting Standards" on March 30, 2010

"IAI Accounting Standards and Q&A concerning Annotation of IAI Accounting Standards" finally revised in April 2010.

## VI. Financial instruments

### 1. Matters for financial instruments

The corporation is operating to prepare for the new graduate university.

Most accounts receivable and payable concern the new campus construction, which is covered by the subsidy for operation and facility.

### 2. Market value of financial instruments

Recorded amount of accounts on the B/S, and the market value and the difference at the end of year are indicated in the table below.

(Unit: Million yen)

	Balance Sheet	Market Value	Difference
(1) Cash and cash equivalents	2,536	2,536	-
(2) Accounts receivable	9,323	9,323	-
(3) Accounts payable	(10,622)	(10,622)	-

\*Figures recorded in Liabilities are put in parentheses.

Note: Market value of financial instruments

(1) Cash and cash equivalents, (2) accounts receivable, and (3) accounts payable are net book value since those are shortly settled and nearly equivalent to market value.

## VII. Properties

The corporation possesses no properties to be disclosed that have a market value.

## VIII. Significant events after the closing date

N/A

1. Acquisition and disposal of fixed assets and depreciation\*

(\*Includes depreciation, which is excluded from ordinary expenses, specified in the IAI Accounting standards, Article 87, Accounting treatment for specific asset depreciation).

(Unit: Yen)

Assets		Beginning balance	Increase	Decrease	Closing balance	Accumulated depreciation		Closing net book value	Memo
							Depreciation for FY 2009		
Property, plant, and equipment (Depreciation-Included in ordinary expenses)	Buildings	628,354,704	573,739,967	-	1,202,094,671	237,695,267	84,001,886	964,399,404	
	Structures	598,669,219	15,823,173	-	614,492,392	525,668,466	40,499,101	88,823,926	
	Machinery	478,857,072	-	23,874,637	454,982,435	432,233,316	-	22,749,119	
	Vehicle and transportation equipment	16,406,134	-	-	16,406,134	3,526,873	2,460,923	12,879,261	
	Equipment	4,750,891,427	664,064,572	139,415,320	5,275,540,679	2,918,478,163	968,271,505	2,357,062,516	
	Total	6,473,178,556	1,253,627,712	163,289,957	7,563,516,311	4,117,602,085	1,095,233,415	3,445,914,226	
Property, plant, and equipment (Depreciation-Excluded from ordinary expenses)	Buildings	928,722,531	18,282,514,632	-	19,211,237,163	143,689,782	92,615,573	19,067,547,381	
	Structures	124,015,969	4,371,911,715	-	4,495,927,684	30,214,805	17,031,441	4,465,712,879	
	Machinery	-	47,250,000	-	47,250,000	208,456	208,456	47,041,544	
	Equipment	-	241,185,540	-	241,185,540	5,087,018	5,087,018	236,098,522	
	Total	1,052,738,500	22,942,861,887	-	23,995,600,387	179,200,061	114,942,488	23,816,400,326	
Non-depreciable assets	Land	2,130,243,933	-	-	2,130,243,933	-	-	2,130,243,933	
	Construction in progress	8,700,348,300	15,830,416,443	23,339,849,042	1,190,915,701	-	-	1,190,915,701	
	Total	10,830,592,233	15,830,416,443	23,339,849,042	3,321,159,634	-	-	3,321,159,634	
Total property, plant, and equipment	Buildings	1,557,077,235	18,856,254,599	-	20,413,331,834	381,385,049	176,617,459	20,031,946,785	
	Structures	722,685,188	4,387,734,888	-	5,110,420,076	555,883,271	57,530,542	4,554,536,805	
	Machinery	478,857,072	47,250,000	23,874,637	502,232,435	432,441,772	208,456	69,790,663	
	Vehicle and transportation equipment	16,406,134	-	-	16,406,134	3,526,873	2,460,923	12,879,261	
	Equipment	4,750,891,427	905,250,112	139,415,320	5,516,726,219	2,923,565,181	973,358,523	2,593,161,038	
	Land	2,130,243,933	-	-	2,130,243,933	-	-	2,130,243,933	
	Construction in progress	8,700,348,300	15,830,416,443	23,339,849,042	1,190,915,701	-	-	1,190,915,701	
	Total	18,356,509,289	40,026,906,042	23,503,138,999	34,880,276,332	4,296,802,146	1,210,175,903	30,583,474,186	
Intangible assets (Depreciation-Included in ordinary expenses)	Software	34,232,920	-	-	34,232,920	28,577,809	3,797,689	5,655,111	
	Patents	-	314,700	-	314,700	13,113	13,113	301,587	
	Patent in the process of filing	4,971,089	223,443	314,700	4,879,832	-	-	4,879,832	
	Others	-	10,711,165	-	10,711,165	59,508	59,508	10,651,657	
	Total	39,204,009	11,249,308	314,700	50,138,617	28,650,430	3,870,310	21,488,187	
Intangible assets (Depreciation-Excluded from ordinary expenses)	Other intangible asset	-	800,000	-	800,000	4,445	4,445	795,555	
Total intangible assets	Total	39,204,009	12,049,308	314,700	50,938,617	28,654,875	3,874,755	22,283,742	
Investments and other assets	Security deposit	4,538,300	504,000	991,000	4,051,300	-	-	4,051,300	
	Total	4,538,300	504,000	991,000	4,051,300	-	-	4,051,300	

Notes:

Increased assets for FY 2009;

1. Buildings: Laboratory #1 11,330,237,974 yen, Center Bldg. 5,812,388,389 yen, Energy Center Bldg. 1,391,048,442 yen
2. Structures: Bridges 1,572,478,235 yen, Pavement 898,801,330 yen, Tunnels 893,427,339 yen
3. Equipment: Facility management system for radiation protection 76,650,000 yen, Confocal laser scanning microscope 71,284,500 yen, Genome analyzer 64,900,500 yen

2. Capital and additional paid-in capital

(Unit: Yen)

Category		Beginning Balance	Increase	Decrease	Closing balance	Memo
Capital	Contribution from national government	527,467,000	-	-	527,467,000	
	Contribution from local government	830,000,000	-	-	830,000,000	
	Total	1,357,467,000	-	-	1,357,467,000	
Additional paid-in capital	Additional paid-in capital					
	Facility	1,825,515,433	22,943,661,887		24,769,177,320	
	Total	1,825,515,433	22,943,661,887	-	24,769,177,320	
	Accumulated depreciation directly deducted from equity	64,257,573	114,946,933	-	179,204,506	
	Balance	1,761,257,860	22,828,714,954	-	24,589,972,814	

Note: Increase in the facility was due to the transferred amount of Construction in progress of 8,447,393,750 yen on the completion of Laboratory 1 and Center Bldg.

3. Changes in Reserve fund

(Unit: Yen)

	Beginning balance	Increase	Decrease	Closing balance	Summary
Reserve fund [Act on General Rules for IAI Article44-1]	261,529,128	86,642,532	348,171,660	-	Increased by appropriation of retained earnings for FY 2008 Decreased by return to national government due to the end of medium-term objective period
Total	261,529,128	86,642,532	348,171,660	-	

4. Changes in deposits received-subsidy for operation

(1) Changes in the subsidy for operation

(Unit: Yen)

Fiscal Year	Beginning balance	Received amount	Transactions for FY 2009					Subtotal	Closing balance
			Revenue from Subsidy for operation	Encumbrance for assets	Encumbrance for construction in progress	Encumbrance for patents	Reversal of encumbrance for construction in progress		
FY 2009		5,717,985,000	3,753,719,027	963,173,242	85,555,968	223,443	2,005,291	4,804,676,971	913,308,029
Total		5,717,985,000	3,753,719,027	963,173,242	85,555,968	223,443	2,005,291	4,804,676,971	913,308,029

(2) Detailed transactions for the subsidy for operation

(i) Subsidy for operation for FY 2009

(Unit: Yen)

Category		Amount	Details
Achievement basis	Revenue-subsidy for operation	2,932,567,133	(i) Achievement basis is adopted for research activities (ii) Profit and loss a) Expenses stated on P/L: 2,933,522,133 yen (Salaries: 1,269,974,038 yen, Expenses: 1,663,548,095 yen) b) Acquisition of fixed assets: 927,185,838 yen (Bldgs: 409,884,628 yen, Equipment: 488,753,805 yen, Construction in progress: 23,070,788 yen, Other: 5,476,617 yen) (iii) Calculation basis Revenue recognition based on actual achievement
	Encumbrance for assets	903,891,607	
	Encumbrance for construction in progress	23,070,788	
	Encumbrance for patent	223,443	
	Reversal of encumbrance for construction in progress	955,000	
	Subtotal	3,860,707,971	
Periodic basis	Revenue-subsidy for operation	821,151,894	(i) Periodic basis is adopted for all operations other than research activities. (ii) Profit and loss a) Expense stated on P/L: 736,665,089 yen (Salaries: 294,043,823 yen, Expenses: 442,621,266 yen) b) Acquisition of fixed assets: 121,766,815 yen (Bldgs: 42,079,455 yen, Construction in progress: 62,485,180 yen, Others: 17,202,180 yen) (iii) Calculation basis All the subsidies for operation were recognized as revenue since all operations had been done as scheduled by the medium-term objective.
	Encumbrance for assets	59,281,635	
	Encumbrance for construction in progress	62,485,180	
	Reversal of encumbrance for construction in progress	1,050,291	
	Subtotal	943,969,000	
Expense Recognition basis	Revenue-subsidy for operation	-	— N/A
	Encumbrance for assets	-	
	Additional paid-in capital	-	
	Subtotal	-	
Changes in accordance with the IAI Accounting Standards, Article 81-3		-	
Total		4,804,676,971	

5. Subsidies from the national government other than the subsidy for operation

5-1 Subsidy for the facility

(Unit: Yen)

Category	Received amount (FY 2009)	Transactions				Memo
		Encumbrance for construction in progress	Additional paid-in capital	Deposit received -subsidy for facility	Other	
OIST Subsidy for Facility	15,812,396,286	1,048,513,903	14,496,268,137	142,506,000	125,108,246	
Total	15,812,396,286	1,048,513,903	14,496,268,137	142,506,000	125,108,246	

5-2 Subsidy for equipment

(Unit: Yen)

Category	Received amount (FY 2009)	Transactions				Memo
		Encumbrance for assets -subsidy for equipment	Long-term Subsidy for equipment	Revenue recognition	Other	
OIST Subsidy for Equipment	170,000,000	169,302,734	-	697,266	-	
Total	170,000,000	169,302,734	-	697,266	-	

6. Personnel costs for executives and employees

(Unit: Thousand yen/People)

Category	Compensation/Salaries		Retirement benefits	
	Amount	Number of people	Amount	Number of people
Executives	( 2,397 )	( 1 )	( 0 )	( 0 )
	48,098	3	0	0
Employees	( 15,535 )	( 9 )	( 0 )	( 0 )
	1,343,766	195	1,309	2
Total	( 17,932 )	( 10 )	( 0 )	( 0 )
	1,391,864	198	1,309	2

Notes: 1. Payments of compensation/salaries and retirement benefits for executives (including part-time executives)

are made in conformity with the regulations as follows:

OIST Officer Compensation Regulations

OIST Officer Retirement Allowance Payment Regulations

2. Payments of compensation/salaries and retirement benefits for employees are made in conformity with the regulations as follows:

OIST Employee Compensation Regulations

OIST Employee Retirement Allowance Payment Regulations

3. Number of people is stated on a yearly average basis.

4. Personnel costs on the P/L includes legal welfare costs (155,377,000 yen) other than the figures in the above table.

5. Figures for part-time executives and employees are put in parentheses, which is not included in each total amount.

6. Total amounts may not match due to the rounding off of fractions.

7. Segment information

(Unit: Yen)

	Research Unit	Research Service	Subtotal	Administration	Total
I Ordinary expenses, ordinary revenues, and net income/loss					
Ordinary expenses					
Research expenses	2,616,568,019	1,553,448,342	4,170,016,361	0	4,170,016,361
Personnel costs	1,158,177,959	114,262,788	1,272,440,747	0	1,272,440,747
Research supplies	392,030,143	323,130,636	715,160,779	0	715,160,779
Depreciation	545,824,334	530,109,427	1,075,933,761	0	1,075,933,761
Other	520,535,583	585,945,491	1,106,481,074	0	1,106,481,074
General and administrative expenses	0		0	765,298,011	765,298,011
Personnel costs	0	0	0	294,043,823	294,043,823
Other	0	0	0	471,254,188	471,254,188
Financial expenses	0	0	0	40,117	40,117
Total ordinary expenses	2,616,568,019	1,553,448,342	4,170,016,361	765,338,128	4,935,354,489
Ordinary revenues					
Subsidy for operation	2,031,492,974	1,023,431,740	3,054,924,714	698,794,313	3,753,719,027
Sponsored research	35,656,898		35,656,898		35,656,898
Reversal of encumbrance for assets-subsidy for operation	540,554,317	490,440,621	1,030,994,938	24,161,464	1,055,156,402
Reversal of encumbrance for assets-subsidy for equipment	1,336,585	1,837,855	3,174,440	0	3,174,440
Reversal of encumbrance for assets-donation	3,748,487	337,763	4,086,250	0	4,086,250
Reversal of encumbrance for assets-donated by Japan government	0	37,395,825	37,395,825	0	37,395,825
Other	6,906,155	4,538	6,910,693	135,410,445	142,321,138
Subtotal	2,619,695,416	1,553,448,342	4,173,143,758	858,366,222	5,031,509,980
Net income/loss	3,127,397	0	3,127,397	93,028,094	96,155,491
II Total assets	1,229,222,333	15,197,810,555	16,427,032,888	26,044,009,632	42,471,042,520

(Notes to segment information)

(1) Definition of segments and detailed activities

Research unit: Molecular science, neuroscience, promotion of research and development for mathematics and computer science, the training of researchers, etc.

Research service: Support for research units, dissemination of research results, organization of workshops and seminars, etc.

(2) Amounts that are not allocatable and categorized as "Administration" are mainly related to administrative divisions

(3) Total assets categorized as Administration mainly include:

(Unit: Yen)

Accounts receivable-Subsidy for facility	9,150,543,550
Center Bldg.	5,794,827,728
Energy Center Bldg.	1,385,026,091
Construction in progress-OIST construction expenses	1,190,915,701

(4) Depreciation (directly deducted from equity) and estimated allowance for bonuses and retirement benefits by segment are indicated below.

(Unit: Yen)

	Research Unit	Research Service	Subtotal	Administration	Total
Depreciation-directly deducted from equity	-	60,064,185	60,064,185	54,882,748	114,946,933
Estimated allowance for bonuses	-	-	-	3,323,775	3,323,775
Estimated allowance for retirement benefits	-	-	-	13,812,100	13,812,100



## 8. Primary assets, liabilities, expenses, and revenues

### (1) Cash and bank deposits

(Unit: Yen)

Category	Amount
Cash	49,771
Bank deposits	2,536,793,760
Total	2,536,843,531

### (2) Grant-in-aid for scientific research

(Unit: Yen)

Category	Received Amount (FY 2009)	Number	Memo
Young scientists (B)	( 5,300,000 )	( 4 )	
	1,590,000	4	
Scientific research (A)	( 5,400,000 )	( 1 )	
	1,620,000	1	
Scientific research (C)	( 502,417 )	( 1 )	
	150,725	1	
Scientific Research on Priority Areas	( 36,600,000 )	( 2 )	
	-	-	
Scientific Research on Innovative Areas	( 1,700,000 )	( 1 )	
	510,000	1	
Total	( 49,502,417 )	( 9 )	
	3,870,725	7	

#### Notes:

1. Received amount indicates the amount for administrative activities, and the amount for research activities are put in parenthesis, which is not included in each amount.

#### 2. Subsidized research subjects

Young scientists (B) - Analysis of structure and function of single active zone using two-photon excitation method

- Research on factors of the ubiquitin/proteasome system required for maintaining the nuclear homeostasis in the quiescence

- Understanding the molecular mechanism of coral-zooxanthella symbiotic complex for understanding coral bleaching

- Differential regulation of the Gli transcription factors

Scientific research (A) - Genome-wide network of formation of Ciona embryonic central nervous system

Scientific research (C) - Logic of computational structure-from a perspective of duality and noncommutativity

Scientific Research on Priority Areas - Origins of vertebrates

- Physiological, neuropsychological, and computational approaches for comprehensive study of behavioral mechanism

Scientific Research on Innovative Areas - Comprehensive analysis of coral response to heat-stress at the molecular level